



# FINANCIAL STATEMENTS

**In regard to financial statements, ensure that:**

- **appropriate record keeping is maintained**
- **key financial accounts are regularly reconciled**
- **there is regular reporting of income and expenditure, balance sheet, cash flow statement, budgets and forecasts**
- **financial statements are audited annually**
- **the balance sheet is reviewed in order to assess the financial health of the club**
- **appropriate financial controls are in place for accurate records**

